



BEARFACTS 1994 – 2004

Nye , Nevada [32023]

Nye is one of 17 counties in Nevada. It is part of the Pahrump, NV Micropolitan SA. Its 2004 population of 37,400 ranked 7th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Nye had a per capita personal income (PCPI) of \$28,267. This PCPI ranked 12th in the state and was 82 percent of the state average, \$34,442, and 85 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 8.4 percent from 2003. The 2003-2004 state change was 8.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Nye was \$19,119 and ranked 12th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Nye had a total personal income (TPI) of \$1,057,177*. This TPI ranked 6th in the state and accounted for 1.3 percent of the state total. In 1994 the TPI of Nye was \$427,263* and ranked 7th in the state. The 2004 TPI reflected an increase of 13.7 percent from 2003. The 2003-2004 state change was 12.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 9.5 percent. The average annual growth rate for the state was 8.5 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Nye. In 2004 net earnings accounted for 58.8 percent of TPI (compared with 61.2 in 1994); dividends, interest, and rent were 19.8 percent (compared with 21.5 in 1994); and personal current transfer receipts were 21.4 percent (compared with 17.3 in 1994). From 2003 to 2004 net earnings increased 12.1 percent; dividends, interest, and rent increased 23.8 percent; and personal current transfer receipts increased 9.5 percent. From 1994 to 2004 net earnings increased on average 9.0 percent each year; dividends, interest, and rent increased on average 8.6 percent; and personal current transfer receipts increased on average 11.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Nye increased from \$532,461* in 2003 to \$595,457* in 2004, an increase of 11.8 percent. The 2003-2004 state change was 11.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$397,190* to the 2004 estimate was 4.1 percent. The average annual growth rate for the state was 8.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008